

RENEWABLE ENERGY INSURANCE COVERAGE

HENDERSON
INSURANCE

NAVACORD®

RISKS DURING THE CONSTRUCTION PROCESS

The unique risk faced for renewable energy products during their construction are generally assumed by the builder, and include the following:

- Cost overruns
- Delays
- Start-up and testing problems
- Contract and payment defaults
- Hidden defects
- Force majeure (catastrophic event)

These risks can be mitigated using contractual agreements and associated guarantees, contingency funds, and lines of credit and insurance coverage.

RISK DURING OPERATION

Upon beginning commercial operations, operators must analyze the myriad of possible exposures they face. In general, the greatest drivers of exposure facing renewable energy operations are property and equipment breakdown. Contractual arrangements, contingency reserves, cash traps, insurance coverage and other risk compensation devices are used to mitigate risk.

Such risks include the following:

- Operating efficiency problems
- Routine operation and maintenance problems
- Major operation and maintenance problems
- Fall in market demand or pricing
- Input availability
- Force majeure (catastrophic event)

Henderson Advantage

- In-house industry specific experts
- Unprecedented access to need be specific global markets
- Solid insurer relationships which allow us to get the best value for your investment
- In-house risk management team that will help you evaluate your operations and provide risk prevention advice
- Exceptional client service with a dedicated advisor servicing your account

Claims Advocacy

- Pro-actively assist with claims handling to ensure fair settlements from insurers
- Open communication and timely information with respect to the status of your claim
- Specialized advisors to guide you through the claims process and advocate on your behalf to insurers

Risk Services

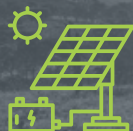
- Risk management advice that assists with efficient use of your risk management dollars
- Regulatory compliance assistance
- Operational hazard and site security assessments
- Safety protocol review and recommendations
- Loss control recommendations

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WE HAVE COVERAGE FOR:



WIND



SOLAR



HYDRO ELECTRIC



TIDAL



GEO THERMAL

HENDERSON LOCAL TOUCH

Henderson Insurance, a Navacord company, is a leading insurance and risk management brokerage firm dedicated to providing expert risk management and mitigation solutions to businesses. Our focus is on property and casualty insurance, surety, employee benefits and personal insurance.

NAVACORD NATIONAL STRENGTH

Navacord is one of Canada's top five commercial insurance brokerages and a leader in risk management services with more than \$1 billion in premiums. We leverage national and global strength with the local-touch service of our specialized Navacord Broker Partners to deliver the trusted advice, expertise, and custom solutions that our clients need.

GLOBAL CAPACITY & EXPERTISE

- We are a top broker representing over 200 markets internationally, including speciality markets, US and Global insurance expertise, international market connections and world class consulting services
- Ability to execute global business strategies for our clients including multi-country placements, capital market transactions and captive solutions
- Professional, innovative risk management and insurance expertise, risk transfer solutions, claims advocacy, and business continuity measures
- Robust solutions to mitigate complex foreign risks so clients can navigate the future with confidence

Contact your Henderson expert advisors who understand the complexities of the energy market and can provide the right protection for your business locally, nationally and globally.

LET US HELP YOU MANAGE YOUR RISK

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